

Specialist Investment Questionnaire

Unregulated Collective Investment Schemes (UCIS)

Please complete this questionnaire in full, sign the declaration and return it to Curtis Banks. This questionnaire should be completed for any UCIS you are planning with your SIPP, so that Curtis Banks can assess the investment as being appropriate. Before deciding to invest in UCIS, please refer to our Schedule of Allowable Investments and Schedule of Fees.

This questionnaire does not apply to commercial property or unquoted equities; please complete our separate questionnaires for those investments.

For Your Future SIPP, MasterSIPP, SmartSIPP, SimSIPP and Suffolk Life SIPP, please return your completed form to:

Curtis Banks, 153 Princes Street, Ipswich, Suffolk, IP1 1QJ

For all other Curtis Banks products, please return your completed form to:

Curtis Banks, 3 Temple Quay, Bristol, BS1 6DZ

Please do not take any action, such as paying funds into your pension scheme for this investment, until Curtis Banks have confirmed that it is acceptable.

If you have any queries on the completion of this questionnaire, please contact your adviser or us.

1 Accessing our services

If you experience difficulties accessing any of our services due to personal circumstances, we may be able to make some adjustments to help you. Please provide us with details of your needs so we can assess any reasonable adjustments that we can make for you.

The information you provide will help us assess your requirements and make any reasonable adjustments to improve how we work and communicate with you.

We will require your express consent to process this information, and to enable us to share this data with other third parties where appropriate, e.g. investment firms or advisers, to help us, and others to continue to meet your needs. Please could you kindly provide this below.

I agree to my information being processed by Curtis Banks Group, to include being shared and gathered between relevant third parties.

Please refer to our Privacy Information Notice for Clients, should you require further guidance on how we collect use and protect your personal information. This can be found on our website www.curtisbanks.co.uk or please ask your adviser or us for a copy.

Your consent to share personal information is entirely voluntary and you may withdraw your consent at any time. Should you have any questions about this process, or wish to withdraw your consent, please contact us on the below:

For Your Future SIPP, MasterSIPP, SmartSIPP, SimSIPP and Suffolk Life SIPP the SIPP Support Team on 01473 296969 or sippsupportteam@curtisbanks.co.uk.
For all other Curtis Banks SIPP products the Client Management Team on 0117 332 4080 or cmt@curtisbanks.co.uk.

2 Your details

Client's name

Plan number / Application ID*

* This field can be left blank if the client does not have a plan number or Application ID.

3 Details of Investment

Name of investment (including share class)

Amount of investment

£

Type of investment

Underlying assets within investment

Date of proposed investment

Please supply copies of any application form and literature for the investment.

How did you become aware of this investment?

3 Details of Investment (continued)

Please ensure that you undertake your own due diligence on the investment. If you are unsure as to the legitimacy of an investment, we strongly encourage you to review the FCA Investsmart website: <https://www.fca.org.uk/investsmart>.

Have you received any advice in making this investment?

Yes

No

If 'Yes', please supply a copy of the advice or state who has advised you

Are you buying the investment from yourself or someone connected to you?

Yes

No

'Connected' means that the owner of the investment is your spouse or civil partner, a relative, the spouse or civil partner of a relative or anyone you are in business partnership with or their spouse.

If the vendor is a connected party, an independent written valuation of the purchase price will be required. In addition, if the vendor is a connected party, please also supply the following:

Date of purchase

Price per share and/or total consideration

£

Name of seller

Relationship with seller (e.g. connected or third party)

Method of payment (e.g. cash, asset transfer, or loan)

Do you plan or expect to make further investments?

Yes

No

If 'Yes', please supply details.

4 Commercial Prudence

How did you determine your level of investment?

How long do you plan to invest for, what is your exit strategy?

Please state why you feel that this will be a good investment for you:

Do you have a good understanding of the potential risks involved in this investment?

Yes

No

If you have answered 'No', please contact your adviser

5 Statement of Assets

In order to confirm the acceptability of a particular investment, Curtis Banks may sometimes require details of your overall financial position.

This is to ensure that the investment does not form an excessive part of your overall finances and, if it were to fail, your remaining assets would be more than enough for your future financial needs.

1 Pension provision

Please set out details of all your pension arrangements giving approximate values, e.g. current fund values or amounts of pension in payment, plus details of future contributions being paid in.

5 Statement of Assets (continued)

2 Personal assets

Please set out details of personal savings and other assets, net of any borrowings

3 Future income and retirement plans

Please set out details of your income from employment, self-employment etc. and any other relevant information, e.g. future income increases and when you plan to retire.

4 Significant outgoings

Please detail the amounts of any significant outgoings, either now or anticipated in the future, e.g. large mortgage payments, school fees, maintenance payments etc, and any other relevant information e.g. whether they vary and then they will stop.

5 Other information

Please detail any other relevant information, e.g. other funds due to you in the future or if you plan to downsize your home and release capital.

6 Declaration

Curtis Banks will rely on this declaration. You should read it carefully and if you do not understand any part of it, please contact your adviser or us.

I wish to make the above investment within the SIPP and this investment may be regarded as non-standard. I am therefore providing this statement to Curtis Banks, the operator of the SIPP, so that they can be assured about my circumstances and that I am fully aware of what I am doing.

I am aware that, under the SIPP rules, I direct the investments and am solely responsible for the outcome of these investments. Curtis Banks and its trustee company are not required to assess whether an investment is suitable, cannot provide me with advice, and are not responsible for the consequences of my investment decisions. Curtis Banks will carry out due diligence on an investment, to assess whether it is appropriate, but this will not extend to full due diligence in terms of matters such as legal advice, the effects of non-pension legislation etc.

I accept that the above investment may contain one or more of the following features, and I will ensure that I understand which of these features is present and that I am comfortable with the position:

- There may be risk of loss of future income or capital.
- The investment may be unregulated and there may be no compensation arrangements in the event of failure of the investment.
- The investment may involve a lack of liquidity, e.g. the inability to sell the investment for a period of time, and this could have an impact on the SIPP's ability to switch investment strategy or pay benefits.
- The investment may be complex and I will ensure that I will obtain and read all relevant documentation for the investment and understand how it works and, if necessary, obtain specialist advice to assist me with this.
- The investment may involve high charges and I will ensure that I am aware of all the charges.
- It may be difficult to place a value on the investment at any point in time and this could have an impact on other aspects of the operation of my SIPP, e.g. calculating benefit payments.
- The investment might involve 'Taxable Property' at some point in the future and this could lead to tax charges on me and on my SIPP.
- Past performance may be no indication of how this type of investment is likely to perform in the future.
- If the investment forms a large part of my SIPP assets, it could have a significant negative impact on my pension position if the investment performs badly.

6 Declaration (continued)

Investor Status

Please indicate which of the following classes of investor you feel you can be classified as:

- ☐ 1 A High Net Worth individual
- ☐ 2 A Sophisticated Investor
- ☐ 3 A Qualified Investor

Definitions of each type of investor are set out overleaf, please read these carefully before ticking the appropriate boxes. If you are declaring that you are a Sophisticated or a Qualified Investor, please provide a further explanation below.

Declaration

- I declare that to the best of my knowledge and belief all statements made in the questionnaire (whether in my handwriting or not) are accurate and complete.
- Curtis Banks will rely on this declaration as part of your contract with us. If you do not understand any part of it, please ask for further guidance.
- I confirm that I have been given the opportunity to read and understand this declaration and I am in full agreement with its contents.
- I believe that the above investment is an acceptable pension scheme investment and will continue to be so in the future.
- I confirm that I am solely responsible for the outcome of this investment.
- I understand that Curtis Banks and its trustee companies have given no advice in relation to the suitability of this investment and I accept that their liability shall be limited to the assets of the pension scheme from time to time.
- I confirm that I will monitor this investment to ensure that it will not lead to tax charges or penalties being imposed by HM Revenue & Customs and I accept liability for any such charges or penalties.
- I consent to pay Curtis Banks the fee for assessing this investment and understand that this charge is payable whether or not the investment proceeds.

Signature

Name

Signed

Date

7 Adviser / Discretionary Fund Manager Declaration

I declare that the client named on page 1 is a certified high net worth individual, certified sophisticated investor or self-certified sophisticated investor or qualified investor and I have determined that investment into UCIS is appropriate on the basis the above named individual:

- has demonstrated a good understanding of the UCIS and terms of investment;
- is sufficiently knowledgeable to understand the risks of investing into UCIS;
- is aware there is no FSCS protection for UCIS;
- is aware there may be a limited market to trade or mechanism for valuing UCIS; and
- is aware of the significant risk of investment loss compared to alternative allowable investments.

Signature

Name

Signed

Firm name

Position within firm

Date

8 Checklist

Please ensure that you have enclosed the following information, otherwise it may delay your application and/or prevent us from processing the investment:

- Investment Prospectus.
- Investment Memorandum.
- Latest Annual Financial Report.
- Latest Performance Report.
- Subscription Documents.
- If the vendor is connected, or if an in specie transfer is to be completed, a copy of the written share valuation.

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9 Definitions

A High Net Worth individual A high net worth individual is a person who can confirm that at least one of the following applies:

- 1 I had, throughout the financial year immediately preceding the date of this document, an annual income to the value of £100,000 or more. Annual income for these purposes does not include money withdrawn from pension savings (except where the withdrawals are used directly as income in retirement).
- 2 I held, throughout the financial year immediately preceding the date of this document, net assets to the value of £250,000 or more. Net assets for this purpose do not include:
 - The property which is my primary residence or any money raised from a loan secured on that residence;
 - Any rights of mine under a qualifying contract of insurance within the meaning of the Financial Services and Markets Act 2000 (Regulated Activities) Order 2001; or
 - Any benefits (in the form of pensions or otherwise) which are payable on the termination of my service or on my death or retirement and to which I am (or my dependants are), or may be, entitled.
 - Any withdrawals from my pension savings (except where the withdrawals are used directly as income in retirement).

A Sophisticated Investor A Sophisticated Investor is a person who can confirm that at least one of the following applies:

- 1 I am a member of a network or syndicate of business angels and have been so for at least the last six months prior to the date of this document;
- 2 I have made more than one investment in an unlisted company in the two years prior to the date of this document;
- 3 I am working, or have worked in the two years prior to the date below, in a professional capacity in the private equity sector, or in the provision of finance for small and medium enterprises;
- 4 I am currently, or have been in the two years prior to the date below, a director of a company with an annual turnover of at least £1 million.

A Qualified Investor A Qualified Investor is a person who can confirm that at least two of the following applies:

- 1 I have carried out transactions of a significant size (at least €1,000) on securities markets at an average frequency of, at least, ten per quarter for the last four quarters;
- 2 My security portfolio exceeds €0.5 million;
- 3 I work, or have worked for at least one year, in the financial sector in a professional position which requires knowledge of securities investment.

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Call charges will vary. We may record and monitor calls.

If you're contacting us by email, please remember not to send any personal, financial or banking information because email is not a secure method of communication.

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