

PANEL OF PROPERTY PROFESSIONALS

For properties registered in Scotland
& Northern Ireland

**For the Aviva Commercial Property Investment provided by Curtis Banks
as part of a Pension Portfolio**

April 2023



Approved for client use

This document is part of a set,
all of which should be read together:

- Key Features
- Application Form
- Schedule of Fees
- Administrative Terms and Conditions
- Privacy Information Notice
- Property Form
- Property Guide
- Property Disposal Guide
- **Panel of Property Professionals**

Panel of property professionals (for properties registered in Scotland & Northern Ireland) for the Aviva Commercial Property Investment provided by Curtis Banks as part of a Pension Portfolio

Working with many different professionals has taught us the value that experience can add. Every year, our clients ask us to engage many hundreds of different suppliers for their property needs. Working with such an array of suppliers, we see considerable variance in the quality of service, pricing and above all the value that specialist SIPP property experience can add.

We've used that experience to assemble a panel of property professionals who are tried and trusted when it comes to commercial property and pension schemes. You can still use your own choice of professionals, and are not restricted to the panel; however, fixed pricing and service level agreements have been arranged to provide a streamlined and effective service that you can take advantage of. Please note that an additional fee of £227 will be payable if you select a non-panel solicitor.

Where it is confirmed to us that a panel firm is to act, but no specific firm details are provided by you, we will allocate a panel firm to act in the matter. Please be aware that panel firms are separately regulated and operated, and therefore once the firm has accepted our instructions, they are accountable for their work undertaken on the matter.

Commission

Please note that Curtis Banks Group will retain any commission paid by the Curtis Banks panel. Any commissions due are included in the fees detailed within this document.

Panel of Solicitors for the Aviva Commercial Property Investment provided by Curtis Banks as part of a Pension Portfolio

Scotland

Blackadders

Blackadders LLP is a long-established law practice with offices in the major cities of Scotland which provides a comprehensive range of legal services to businesses and individuals. Our ability to foresee and adapt to changing clients' needs and circumstances has helped us to deliver quality legal services and has contributed to a diverse, loyal and growing client base. Our specialist lawyers collaborate across various disciplines to give clients the all-round perspective, advice and results they require. Our lawyers pride themselves on not only providing excellent specialist legal advice but also commercial solutions.

Our Commercial Property team is led by partner, Emma Gray, who has over 20 years' experience and is qualified in both Scots and English law. The team are vastly experienced in acting for SIPP providers, advising a number of clients with large commercial property portfolios and a number of private investors.

When transactions involve Rural Property or Renewables, our Rural Land and Business team assist with this aspect. Petra Grunenberg, who is a Law Society of Scotland accredited specialist in Agricultural Law heads up the team. The team acts for many farming and estate based land owners with a wide variety of agricultural property experience and where they see increased SIPP activity.

Ryan McKay heads up the property litigation team and is involved in all contentious property matters, with emphasis on commercial leases and disputes involving rural properties. Ryan has particular experience of dealing with contentious actions for removal.

Contact details

Emma Gray, Partner

Tel 01382 342 279

Email emma.gray@blackadders.co.uk



Morton Fraser is a top ten, full service independent Scottish Law firm. We've grown to become one of Scotland's leading players, recognised by independent Legal directory Legal 500, who rank us in their top tier for commercial real estate in Scotland.

Our Property in Pensions Team which is one of the largest in the country completes hundreds of pension real estate transactions each year representing many of the UK's leading SIPP and SSAS providers. We advise on all aspects of real estate transactions for providers across the UK from acquisition through management and disposal.

Contact details

Fergus McDiarmid

Tel 0141 375 0796

Mobile 07758 517 908

Email fergus.mcdiarmid@morton-fraser.com

Northern Ireland

Tughans

Tughans is one of Northern Ireland's longest established and most respected commercial law firms, recognised as being eminent across all commercial practice areas. Specialist partner-led teams are at the core of their business, offering bespoke client-focused solutions.

They place the same emphasis on commercial intelligence as legal expertise, which is why they are trusted advisers to many of Northern Ireland's leading organisations and international companies investing in the region. They work alongside a diverse range of clients, from local entrepreneurial start-ups to pension funds, the public sector and large multi-national organisations.

Clients value how they work with them not just as legal counsel but as business partners, resulting in their strong reputation for providing pragmatic, commercially realistic guidance, with significant partner level involvement providing a personal touch.

To ensure their clients' needs are met throughout the UK and Ireland they have a significant number of dual qualified lawyers working across the different jurisdictions and they work directly with leading Dublin law firm William Fry, while internationally they have strong ties with firms across Europe, the USA and Asia to ensure a seamless multi-jurisdictional service.

They have a dedicated team that focuses on providing the full range of property and banking legal services required by both large institutional and smaller personal pension funds, along with the specialist advice required in establishing trusts and dealing with governance issues. As a result, Tughans is the law firm of choice for a significant number of pension fund providers across the UK and Ireland.

Contact details

David Jones, Partner

Tel 0289 0820 531

Email david.jones@tughans.com

Property What will I pay?

Solicitor fees

The panel solicitors will all charge the same fees.

Purchase or part-purchase of a commercial property (including a transfer of a property into your plan)¹

Value of property	Fee
£0 - £249,999	£1,200
£250,000 - £499,999	£1,400
£500,000 - £749,999	£1,750
£750,000 - £999,999	£2,100
£1m+	to be agreed on a case by case basis

Additional charges will apply in the following cases:

Condition	Fee
If the property is a leasehold title or subject to an existing occupational lease	£250
If the property is a new build or unregistered	to be agreed on a case by case basis
If the property requires funding/ mortgage via a high street lender	£350
If a new lease is required on completion (assuming the Tenant is connected and no negotiation of lease terms required)	£650
If the property purchase is by way of joint purchase/joint title with a declaration of trust required	£350
If the purchase documentation involves a transfer of part rather than transfer of whole	£300 (minimum charge, fee to be confirmed once full details of the structure of the transaction and the easements, reservations, and covenants applicable to the transfer are known)

Sale or part-sale of a commercial property (including a transfer of a property out of your plan)

Value of property	Fee
£0 - £249,999	£1,150
£250,000 - £499,999	£1,500
£500,000 - £749,999	£1,700
£750,000 - £999,999	£2,050
£1m +	to be agreed on a case by case basis

Additional charges will apply in the following cases:

Condition	Fee
If the property is a leasehold title or subject to an existing occupational lease	£250
If there is a mortgage to redeem on completion	£150
If the sale documentation involves a transfer of part rather than transfer of whole	£300 (minimum charge, fee to be confirmed once full details of the structure of the transaction and the easements, reservations, and covenants applicable to the transfer are known)

Please note:

- 1 In Northern Ireland, if the property is unregistered, there will be an additional charge of £850.
- 2 In Scotland, a Farm Business Tenancy will be substituted by a Short-Form Limited Duration Tenancy (£1,000) or a Limited Duration Tenancy (£1,500).
- 3 A connected tenant is a connected party as defined in section 993 of the Income Tax Act 2007, and includes close members of your family and any business with which you are associated.

Other charges

Type	Fee	
Renunciation of a lease	Deed	£500
	Agreement	£850
Lease reports	First lease report included in Charges for a purchase or part-purchase, any additional occupational lease reports charged	£150
Rent deposit agreement		£450
Additional charge if the lender's consent is required in conjunction with any of the Other Charges		£300
Re-mortgage (copy of report on Title from property purchase or part-purchase to be provided)		£1,350
Deed of Condition or third party consent		£350
Statutory Declaration/Statement of Truth		£350
Discharge to include title closure		£350
	Connected tenant ³	Unconnected tenant
New lease or Farm Business Tenancy for a wholly or partially owned property (does not cover negotiation of terms within the lease)	£850	£1,250
Renewal of lease (does not cover negotiation of terms within the lease)	£850	£1,250
License to assign a lease	£700	£850
License to underlet	£700	£850
Deed of Variation	£700	£850
License for alterations to premises under a lease	£550	£650
Agreement for lease (minimum charge, fee to be confirmed once details of conditions known i.e. vacant possession, landlord's works, planning permission, etc.)	£500	£750

Please note that all fees are subject to possible review, depending on the exact nature of the service provided, including but not limited to transactions of a more protracted/complex nature.

In the event a transaction aborts, fee will be charged in accordance with the value of time recorded subject to a cap equivalent to 80% of the solicitors' fees for the particular transaction.

All fees are subject to VAT and any Stamp Duty Land Tax and disbursements (for example Land Registry fees and out of pocket expenses) will be payable in addition.

Panel of Solicitors for tenant arrears litigation

Scotland

Blackadders

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Contact details

Emma Gray, Partner

Tel 01382 342 279

Email emma.gray@blackadders.co.uk

Tenant arrears litigation

What will I pay?

Blackadders fees

This page provides a description of the fees charged in association with legal action taken against tenants.

VAT will be added to all fees unless otherwise stated.

Please note that any solicitor fees are charged in addition to Curtis Banks' fees. Please note disbursement fees are not included but may be added as necessary.

Pre-Action

Action	Fee
Letter before action	£180
Providing standard recovery options following Letter Before Action	No charge
Providing tailored recovery options and advice on specific case with recommended enforcement option	£150
Liaising with tenant who has offered payment terms, discussing with you and then obtaining tenants agreement to comply with and sign an agreed payment plan in writing	£350
Trace Report	£75
Asset Report	£75

Tenant insolvency

Action	Fee
Writing to and liaising with administrator/liquidator to request administration expenses to be paid as rent and/or to agree a surrender of the lease	£350
Writing to and liaising with Treasury Solicitor to disclaim lease of a struck off or insolvent company	£300

Enforcement Options

Action	Fee
Statutory Demand	£750
Commercial Rent Arrears Recovery	£550

Irritancy

Action	Fee
Drafting pre-irritancy demand and arranging for service of same on the tenant	£350
Drafting irritancy notice and arranging for service of same on the tenant	£350
Liaising with tenant and arranging for voluntary return of the property	£350
Raising an undefended action in the Sheriff Court for declaration of irritancy and removal and obtaining a decree for removal	£1,000
Submitting an application to the court for permission to effect service of the proceedings upon the tenant by alternative means (where personal service cannot be effected) and, thereafter, effecting such service	£250
Defended court proceeding	To be agreed on a case by case basis

Tenant arrears litigation

What will I pay? (continued)

Debt recovery

Action	Fee
Review of instructions and Matter inception	£50
Telephone call to debtor (pre-issue if required)	£10
Correspondence: • Debtor payment in/letter • Telephone call in/email out • Letter out	• £10 • £10 • £15
Raising an undefended action for payment in the sheriff court and obtaining a decree for payment (where summary diligence not possible)	£500
Submitting an application to the court for permission to effect service of the proceedings upon the tenant by alternative means (where personal service cannot be effected) and, thereafter, effecting such service	£250
Dealing with any 'Time to Pay' application made by the tenant (where they are an individual) where application is consented to	£100
Dealing with any 'Time to Pay' application made by the tenant (where they are an individual) where application is opposed and a hearing is necessary	£250
Defended court proceedings	To be agreed on a case by case basis
Enforcing decree for payment	£150

Panel of Surveyors for commercial property

How your instructions are carried out

If you decide to use the panel, your instruction will be carried out by a firm within The Commercial Property Network.

This is typically based on geography as well as the individual firm's capacity and any known conflicts of interest. The Commercial Property Network firms provide the same services at the same prices and use the same reporting formats specifically designed for SIPP and SSAS purposes.

The Commercial Property Network

www.thecpn.co.uk

The Commercial Property Network is the largest and longest-standing network of independent chartered surveyors across the UK, incorporating 29 member firms and more than 500 staff providing national coverage. All CPN valuers are Registered Valuers under the Royal Institution of Chartered Surveyors (RICS) Registration Scheme.

CPN member firms underpin their valuation service through unrivalled local market knowledge. Best practice, regulatory compliance and overall service delivery is governed by the RICS.



Panel of Surveyors' fees What will I pay?

Red book valuations

Property value	Price	Commentary
£0 - £399,999	£1,250	The Red Book is issued by RICS to promote and support high standards in valuation. The publication details mandatory practices and best practice guidance for RICS members undertaking valuation services. The fee will be based upon the reported value of the property.
£400,000 - £749,999	£1,500	
£750,000 - £1,249,999	£1,800	
£1,250,000 - £1,999,999	£2,000	
£2,000,000 +	£2,500	

Desktop Valuation Opinion

Property value	Price	Commentary
£0 - £1,999,999	£600	CPN Member firms will not be able to carry out valuation reports on a 'desktop' basis unless it is for a property that has been previously valued by the relevant CPN member firm within the last two years, therefore only constituting an update of a previous reported Market Value.
£2,000,000 +	£1,250	

Rent reviews

Activity	Price	Commentary
Desktop Review, Initial market assessment and recommendation	£600	CPN Member firms will not be able to carry out valuation reports on a 'desktop' basis unless it is for a property that has been previously valued by the relevant CPN member firm within the last two years, therefore only constituting an update of a previous reported Market Value.
Rent Review - Full Instruction	£1,250	The price will be less the cost of an initial market assessment if completed and includes inspection, production of report on Market Rent and the preparation of Rent Review Memoranda, if required. Please note that if negotiations are required with an unconnected party, a separate fee may apply. This will be agreed upon instruction. Where the lease requires formal notices to be issued to the tenant, separate solicitor's costs will apply. Occasionally arbitration to conclude a rent review is required. These costs are excluded and will be priced on a case by case basis.

Lease renewal

Activity	Price	Commentary
Desktop Review, Initial market assessment and recommendation	£600	CPN Member firms will not be able to carry out valuation reports on a 'desktop' basis unless it is for a property that has been previously valued by the relevant CPN member firm within the last two years, therefore only constituting an update of a previous reported Market Value.
Lease Renewal - Full Instruction Inclusive of inspection, production of report on Market Rent and negotiations with the tenant, if required.	£1,250	The price will be less the cost of an initial market assessment if completed. Please note that if negotiations are required with an unconnected party, a separate fee may apply. This will be agreed upon instruction. Where the lease requires formal notices to be issued to the tenant, separate solicitor's costs will apply. Occasionally a Court Application to conclude a lease renewal is required. These costs are excluded and will be priced on a case by case basis.

Other lease events

Activity	Price	Commentary
Desktop opinion (surrender premiums, building changes, rental values and sub-lettings)	£600	CPN Member firms will not be able to carry out valuation reports on a 'desktop' basis unless it is for a property that has been previously valued by the relevant CPN member firm within the last two years, therefore only constituting an update of a previous reported Market Value.

All fees are subject to VAT and will be payable from your SIPP or SSAS.

All services and prices include the panel firm's expenses (i.e. travel and accommodation), except where these are considered to be exceptional. In such an event we will liaise with the panel firm and you to agree any additional costs before proceeding with the activity.

The fee structure for valuation work will apply to properties where there are not more than two leasehold interests. E.g. an office building with three or more occupiers would constitute a building with more than two leasehold interests. For properties with more than two leasehold interests the acting Valuer will have the opportunity to provide a bespoke quote and move away from the fee structure if necessary.

Fees in relation to Landlord and Tenant Work (rent reviews and lease renewals) are quoted on the basis of a single Lease Event. Multiple Lease Events instructed at the same time will incur additional fees to be agreed.

The panel firms provide full professional indemnity (PII) cover, the cost of which is included in the prices quoted. For properties where the value is considered to be exceptional (in excess of £2m), an additional fee may apply. In such an event we will liaise with the panel firm and you to agree the costs before proceeding with the activity.

SIPP and SSAS property fees for services including rent reviews and lease renewals will continue to apply and can be found within your products Schedule of Fees.

If an instruction is cancelled after the panel firm has inspected a property, an abortive fee equating to 75% of the confirmed fee shall apply.

Panel of EPC Assessors

EPC Choice

EPC Choice offer commercial EPCs throughout the UK. Our highly qualified Commercial Energy Assessors are directly employed by us to ensure the highest levels of professionalism and the most accurate surveys available. The Minimum Energy Efficiency Standard (MEES) has been in force since April 2018 and EPC Choice are able to guide commercial Landlords through this potentially problematic legal requirement to ensure your building meets E rating and above.

In addition to a standard EPC we are able to offer the Asset Energy Report, a unique in-depth assessment of your property, which provides detailed advice on the most cost-effective ways to improve the rating not only to “E” but to “C” and beyond.

Contact details

Chris Grant

Tel 0208 522 0001

Email info@epcchoice.com



EPC Assessor What will I pay?

Size of property	Commercial EPC fee (VAT exc)	Commercial EPC re-inspection/review Fee (VAT exc)	Commercial EPC lodgement fee (VAT exc)	Additional cost for Asset Energy Report (VAT exc)	Additional cost for Asset Energy Report (VAT exc)
	All property types	All property types	All property types	Retail/Industrial	Office/Leisure
less than 150m ²	£240	£75	£30	£100	£100
151 - 500m ²	£305	£75	£30	£150	£150
501 - 1000m ²	£380	£75	£30	£175	£250
1001 - 2500m ²	£480	£75	£30	£250	£300
2501 - 4000m ²	£680	£75	£30	£350	£400
4001 - 8000m ²	£805	£75	£30	£400	£450
8000m ² plus	Price on enquiry	£75	£30	£600	£700

Please note: where the property type deviates from traditional retail, industrial, office or leisure use, the costing of the same may differ due to additional complexities. Where this is the case, you will be notified of the same by EPC Choice prior to an inspection taking place.

Panel Commercial Lending Broker

Commercial Sense

Following major changes in the UK financial markets, which have resulted in making access to finance more complex and difficult to source, Commercial Sense has developed a specialism in obtaining SIPP & SSAS lending for our clients.

David Whitehead leads our SIPP & SSAS lending activities. He has over 30 years' experience with Barclays, the last 10 of which saw him as Head of Pensions, leading the team that looked after that Bank's pension lending book.

Commercial Sense has built strong relationships with a panel of lenders who provide SIPP & SSAS finance, and regular interaction with our key contacts ensures we not only understand their lending appetite but can get swift indicative responses to ensure we do not waste clients' time. We are also working with other lenders to expand our panel, thereby ensuring clients get the best possible deals whether it be property acquisitions, raising liquidity or even property development/refurbishment.

At our core we believe in building strong, enduring client relationships, therefore:

- we are hands on and project manage deals through to conclusion.
- our fees, which are entirely transparent and agreed at the outset of a relationship, are success based and therefore only payable once we have successfully obtained a formal offer of finance that meets the client's needs, i.e. we do not charge for our time.
- where we do receive an introductory fee from a lender, this is rebated against the client fee, i.e. we do not get paid twice.

In effect, we are a one stop shop for pension finance, with access to a wide range of lenders, ensuring the client gets the best deal rather than just accepting what is on offer from their normal provider, if indeed they have one.

Contact details

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Email david.whitehead@commercial-sense.co.uk



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153 Princes Street,
Ipswich, IP1 1QJ

T 0370 242 2271 (administration and general enquiries)
T 0370 242 2272 (property)
curtisbanks.co.uk

Call charges will vary. We may record and monitor calls.

If you're contacting us by email, please remember not to send any personal, financial or banking information because email is not a secure method of communication.

Suffolk Life Annuities Limited is a company registered in England & Wales (registered number 1011674) and is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority (number 110468) with its registered address at 153 Princes Street, Ipswich, Suffolk IP1 1QJ. LF10264/Aviva (SLAV008.202304) April 2023

